



17 January 2024

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the “Corporation”) on July 12, 2023, in connection with the Joint Decision rendered by the 13th Division of the Court of Appeals (the “Court”), dated June 27, 2023, which granted the consolidated petitions for certiorari of South Premiere Power Corp. (“SPPC”) and San Miguel Energy Corporation (“SMEC”) (both wholly-owned subsidiaries of the Corporation), the Corporation hereby reports that, through Poblador Bautista and Reyes Law Offices, counsel of record of SPPC and SMEC in the case referred to herein, it has received yesterday, January 16, 2024, the Resolution issued by the Court dated December 28, 2023. The last two paragraphs of the Resolution, which includes the dispositive portion, are hereto quoted, as follows:

“xxx

A scrutiny of the Motions for Reconsideration reveals that the grounds relied upon by Respondent-Intervenor NASECOR and Public Respondent ERC were already thoroughly considered and passed upon in the Decision being sought to be reconsidered; and that contrary to the claims of Public Respondent, the Court has clearly provided its basis in making its rulings. Thus, the Court finds no merit in the arguments set forth in their respective motions for reconsideration. Accordingly, there is no cogent reason to reverse the Court’s *Decision dated June 27, 2023*.

WHEREFORE, premises considered, the Motions for Reconsideration filed by Respondent-Intervenor National Association of Electricity Consumers for Reforms, Inc. and Public Respondent Energy Regulatory Commission are **DENIED**. Accordingly, *Our Decision dated June 27, 2023 STANDS.*”

SO ORDERED.”

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager

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